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| Paypal | |
| www.paypal.com | |
| * Working capital loans |  |
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**PayPal Working Capital Loans Service Overview**

**Introduction:** PayPal Working Capital loans provide businesses with a flexible and fast way to access funding. These loans are designed to help small to medium-sized businesses grow by leveraging their PayPal sales history. The application process is simple, and approval can be obtained quickly without a credit check.

**Key Features:**

1. **Loan Amount and Repayment:**
   * Businesses can borrow between $1,000 and $150,000 on their first loan, with repeat borrowers eligible for up to $250,000.
   * The loan is repaid as a percentage of daily PayPal sales, making it a flexible option that adjusts with your business’s cash flow. There is a minimum repayment required every 90 days
2. **Fixed Fee Structure:**
   * PayPal charges a single, fixed fee for the loan, which is determined based on the loan amount, repayment percentage, and your PayPal sales history. There are no periodic interest charges, monthly bills, late fees, or prepayment penalties​.
   * This fixed fee structure makes it straightforward to understand the total cost of the loan, although it may be more expensive than some other financing options due to the convenience and speed it offers.
3. **Eligibility Requirements:**
   * To qualify, businesses must have a PayPal Business or Premier account for at least 90 days and process at least $15,000 in annual PayPal sales for Business accounts, or $20,000 for Premier accounts.
   * Businesses must also pay off any existing PayPal Working Capital loans before applying for a new one.
4. **Application Process:**
   * The application is quick and easy, taking only a few minutes online. Decisions are typically made within minutes, and funds are transferred to your PayPal account almost immediately upon approval.
   * No credit check is required, as the loan is based on your PayPal sales history​.

**Cost of Loan:**

* The cost of the loan is expressed as a fixed fee rather than an interest rate, which can range approximately from 1.01 to 1.58 times the loan amount. This fee is influenced by your sales volume and the percentage of sales allocated to repayments​.

**Pros:**

* Quick approval and funding.
* No personal credit check.
* Flexible repayment aligned with sales.
* No hidden fees or prepayment penalties.

**Cons:**

* Only available to PayPal sellers.
* Potentially higher costs compared to other financing options.
* Daily repayments can impact cash flow, especially during slower sales periods.

**Conclusion:** PayPal Working Capital loans offer a convenient and flexible financing option for businesses that process sales through PayPal. With a straightforward application process, rapid approval, and adaptable repayment terms, these loans can be an excellent choice for businesses needing quick access to funds. However, it's essential to consider the fixed fee cost and how daily repayments might affect your cash flow.